Financial Services Compensation Scheme information sheet and Exclusion List

Please ensure you read and retain this information sheet.

Basic information about the protection of your eligible deposits

Eligible deposits in **Capital Credit Union** are protected by:	The Financial Services Compensation Scheme ("FSCS").[1]
Limit of protection:	£120,000 per depositor per bank / building society / credit union.[2]
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £120,000.[2]
If you have a joint account with other person(s):	The limit of £120,000 applies to each depositor separately.[3]
Reimbursement period in case of bank, building society or credit union's failure:	7 working days.[4]
Currency of reimbursement:	Pound sterling (GBP, £).
To contact **Capital Credit Union** for enquiries relating to your account:	Capital Credit Union 31 Dunedin Street Edinburgh EH7 4JG Tel: **0131 225 9901** Email: **contactus@capitalcreditunion.com**
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme PO Box 300 Mitcheldean GL17 1DY Tel: **0800 678 1100** Email: **enquiries@fscs.org.uk**
More information:	https://www.fscs.org.uk

Additional information

[1] **Scheme responsible for the protection of your eligible deposit**
Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

[2] **General limit of protection**
If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £120,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £50,000, he or she will only be repaid £120,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £120,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under ***https://www.fscs.org.uk***

[3] **Limit of protection for joint accounts**
In case of joint accounts, the limit of £120,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £120,000.

[4] **Reimbursement**
The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £120,000) within 7 working days, save where specific exceptions apply. If you have not been repaid within this deadline, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit.
Further information can be obtained under ***https://www.fscs.org.uk***

Other important information
In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Exclusion list

A deposit is excluded from protection if it meets any of the following criteria:

(1) The account holder is:
- a credit institution
- a financial institution
- an investment firm
- an insurance undertaking
- a reinsurance undertaking
- a collective investment undertaking
- a pension or retirement fund
- a public authority, other than a small local authority.

Note that:
a) Deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection, are not excluded.
b) Personal pension schemes, stakeholder pension schemes or occupational pension schemes for micro, small and medium sized companies are not excluded.

(2) It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.

(3) The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering. For example, it is transferred from an account held by someone who has been convicted of money laundering.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

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